

Turkish Markets Daily

 30 October 2024
(09:55)

Financial Markets Data

Domestic Market	Last Price	Change (%)		International Markets	Last Price	Change (%)	
		Daily	YTD			Daily	YTD
BIST-100	8945.80	0.42	19.75	S&P 500	5832.92	0.16	22.29
BIST-30	9911.48	0.35	23.57	Nasdaq 100	20550.65	0.78	24.66
\$/TL	34.29	0.04	16.34	Dow	42233.05	-0.36	12.06
€/TL	37.16	0.09	13.47	Dax	19478.07	-0.27	16.28
Short Term	42.98	0.05	8.32	FTSE 100	8219.61	-0.80	6.29
Long Term	30.23	-0.26	13.01	Nikkei 225	39277.39	0.96	17.37
Gold	2788.23	0.53	35.16	Crude Oil	67.6105	0.40	-5.34

Daily Agenda

Date	Time	Country	Data	Period	Expectation	Previous
30.10.2024		TU	TKNSA 3Q24 Earnings Announcement GS: TL-261mn, Consensus: -			
30.10.2024		TU	GARAN 3Q24 Earnings Announcement GS: -, Consensus: TL21,191mn			
30.10.2024		TU	AKSA 3Q24 Earnings Announcement GS: -, Consensus: TL327mn			
30.10.2024		TU	AKGRT 3Q24 Earnings Announcement GS: -, Consensus: TL486mn			
30.10.2024		TU	KOZAL 3Q24 Earnings Announcement GS: TL184mn, Consensus: TL620mn			
30.10.2024		TU	BIGCH 3Q24 Earnings Announcement GS: -, Consensus: TL51mn			
30.10.2024		TU	ADEL 3Q24 Earnings Announcement GS: -, Consensus: -			
30.10.2024	11:00	TU	Economic Confidence	Oct	--	95
30.10.2024	13:00	EC	Economic Confidence	Oct	--	--
30.10.2024	13:00	EC	GDP SA QoQ	3Q	--	0.002
30.10.2024	15:15	US	ADP Employment Change	Oct	--	--
30.10.2024	15:30	US	GDP Annualized QoQ	3Q	--	0.03

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Local Market Overview

BIST - Data traffic is accelerating after the holiday. On the global front, the most important agenda item of the week is the US employment data to be released on Friday. Before that, growth data to be released in Europe and the US today will be followed. After the October 29 holiday, data traffic will accelerate on the local side. Banking sector profit/loss data for September will be monitored today. On the other hand, it is the last day for announcement of unconsolidated company financial statements on BIST. On November 1, S&P will review Turkey's credit rating. We expected reaction buying in the BIST-100 index above the 8,650-8,400 region. The 9,100-9,200 and 9,450-9,500 ranges continue to be the resistances we follow in possible reaction buying. On the new day, we expect pricing in the support range of 8,800-8,700 and resistance range of 9,050-9,100.

BIST-100 (Day, ABD\$)



VIOP Index30 – After the official holiday, momentum around 10,500 may continue before S&P's report on Turkey on 1 November... In the half-day at the beginning of the week, the intraday close in the October maturity Index30 was 10,448. After the official holiday due to the Republic Day, the markets are starting trading again with new expectations and new agendas. Treasury and Finance Minister Mehmet Şimşek continued to raise hopes and said, 'The worst is behind us, inflation is falling, it will continue to fall thanks to tight fiscal and monetary policy.' The US presidential elections, which are held every 4 years, have entered the last straight. The 60th presidential election will take place on 5 November. On the domestic front, the headline of the week is 'S&P's report on Turkey on 1 November', which is expected to be announced on Friday, 1 November. BIST December futures may continue to accelerate above 10,500 despite the increase in volatility in the reaction rise that started from the 10,150 region. Foreign investors continue to abstain and remain on the selling side, albeit limited. Simsek's statements before the October inflation data may be one of the evaluation criteria for pricing in the markets. In the light of all these expectations, the new day may start horizontally positive around 10,500. Let us remind you that 10,400-10,310 levels are the support and 10,520-10,600 levels are the resistance zone to be used during the day.

Brokerage Breakdown

VIOP Endeks30 Aralık

		Net Alım	Kurum Adı	Net Satım
28.10.2024	TEB YATIRIM	7.432	IS YATIRIM	9.065
	VAKIF YAT.	3.310	BANK-OF-AMERICA	9.034
	ZIRAAT YAT.	2.544	DENIZ YATIRIM	172
	HALK YATIRIM	1.194	ING YATIRIM MENKUL	130
	HSBC YATIRIM	848	ACAR MENKUL DEGERLER	66
	Diğer	3.236	Diğer	97
	Kurum Adı	Net Alım	Kurum Adı	Net Satım
01.08.2024	28.10.2024			
	TEB YATIRIM	42.356	IS YATIRIM	128.253
	HSBC YATIRIM	34.668	BANK-OF-AMERICA	34.490
	VAKIF YAT.	23.034	GARANTI BBVA	15.408
	TACIRLER YAT.	12.801	MEKSA YATIRIM	3.182
	INFO YATIRIM MENKUL	11.796	BURGAN YATIRIM MENKUL	90
Diğer	56.859	Diğer	91	

VIOP Dolar/TL Kasım

		Net Alım	Kurum Adı	Net Satım
28.10.2024	IS YATIRIM	803	GCM YATIRIM MENKUL	2.185
	GEDIK YATIRIM	797	AKBANK T.A.S.	276
	QNB YATIRIM MENKUL	717	YATIRIM-FINANSMAN	177
	YAPI KREDI YAT.	591	HALK YATIRIM	154
	A1 CAPITAL MENKUL	96	INFO YATIRIM MENKUL	108
	Diğer	77	Diğer	181
	Kurum Adı	Net Alım	Kurum Adı	Net Satım
01.08.2024	28.10.2024			
	AKBANK T.A.S.	342.272	IS YATIRIM	625.043
	QNB BANK	124.623	BANK-OF-AMERICA	44.325
	YAPI VE KREDI BANKASI A.S.	103.727	INFO YATIRIM MENKUL	21.181
	IS BANKASI A.S.	64.028	AK YATIRIM	19.019
	TEB YATIRIM	38.096	DENIZ YATIRIM	13.535
Diğer	90.496	Diğer	40.139	

Spot USDTRY.. Since March, CBRT has kept the policy rate at a very tightening level of 50%, while controlling liquidity conditions in the market by using sterilization tools effectively. According to the latest MPC text, services inflation is expected to improve in the last quarter. However, given the recent data, uncertainties about the pace of improvement in inflation have increased. The inclusion of this statement in the policy statement reduces the likelihood of a rate cut cycle in the next one or two months. This is because one of the most important tools for the CBRT's fight against inflation is the appreciation of the TL in real terms. An early interest rate cut would stop the real appreciation of the TL, which would create problems in achieving the inflation target. As long as the advantage of the real return advantage of the TL over the expected inflation continues as it is in the current situation, holding TL may provide more return than holding FX.

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