





Daily Market Recap

June 16, 2026



-  Geopolitical optimism supported risk appetite
-  Brent oil prices remains weak
-  Banking stocks led gains higher
-  BIST100: 14.300 -14.250 support, 14.500-14.600 resistance

Click here to access it within this report:

[Domestic Markets Overview](#)

[Macroeconomics & Politics](#)

[Sector & Company News](#)

Links:

[Recommendation List](#)

[Dividend Schedule](#)

[Weekly Agenda](#)

[Model Portfolio](#)

[Eurobond Bulletin](#)

Daily Market Recap

Market Data

Domestic Market	Last Price	Change (%)		International Markets	Last Price	Change (%)	
		Daily	YTD			Daily	YTD
BIST-100	14446.42	3.64	28.28	S&P 500	7554.29	1.65	10.35
BIST-30	16587.18	4.06	35.70	Nasdaq 100	30543.92	3.07	14.81
\$/TL	46.30	0.03	7.79	Dow	51671.03	0.92	7.51
€/TL	53.64	0.00	6.11	Dax	24894.01	1.05	1.65
Short Term	41.76	-2.36	12.20	FTSE 100	10430.62	-0.39	5.03
Long Term	33.03	-2.31	13.90	Nikkei 225	69353.02	0.05	37.77
Gold	4314.94	0.13	0.04	Crude Oil	79.17	-0.89	38.11

Daily Agenda

Date	Time	Country	Data / Event	Period	Expectation	Prior
16.06.2026	15:15	United States	ADP Weekly Employment Change	30.05.2026	--	--

Domestic Markets Overview

Optimism following a decline in geopolitical risks. The agreement reached between the US and Iran, along with steps towards the reopening of the Strait of Hormuz, have bolstered risk appetite in global markets. However, optimism regarding the geopolitical agenda remains fragile due to uncertainties surrounding Iran's nuclear programme, the situation on the Israeli front, and the fact that the normalisation process in the Strait of Hormuz may take time. Brent crude oil prices, meanwhile, are approaching \$80. On the agenda, the Central Bank of the Republic of Turkey (TCMB) will release May's housing price index data at 10:00, and the Turkish Statistical Institute (TÜİK) will publish April's retail sales volume data at 10:00. US and European futures opened the day with a flat outlook following yesterday's optimism, whilst the MSCI Emerging Markets Index has seen a -0.21% pullback.

BIST100.. The BIST100 index, which started the new week strongly supported by a recovery in global risk appetite, closed the day up 3.64% on the perception that expectations of a US-Iran deal could reduce geopolitical risks. Whilst the 14,508 level was tested during the day, the strongest contribution to the rise came from banking shares. The XBANK index rose by 5.14%, whilst strong buying was also observed in the transport, holding and industrial indices. Expectations of a pullback in oil prices supported transport shares, whilst the market appears to be beginning to price in renewed expectations of interest rate cuts and a decline in the risk premium. From a technical perspective, provided the market maintains its position above the 14,250-14,300 range, the upward trend is expected to continue towards the 14,500 level. 14,300-14,250

Macroeconomics & Politics

IP is showing signs of recovery

The timing shift in tax collections led to a marked deterioration in budget performance in May

Industrial Production: In April, industrial production (IP) increased by 6.0% yoy on a calendar-adjusted basis. Over the three-month period, IP, which had contracted by 0.3% yoy in March, expanded by 2.3% in April. On a mom basis, IP grew by 3.7% in April. The three-month trend based on mom data accelerated from 0.3% in March to 1.9%, marking its highest level in the past year. Following the contraction recorded in 1Q26 on a yoy basis, the acceleration in IP in April is a positive signal for the sector outlook.

Report Link: <https://www.garantibbvayatirim.com.tr/medium/researchreports-constant-82688-2x.vsf>

Central Budget: In May, the central government budget posted a deficit of TRY 298 billion, while the **primary balance** recorded a deficit of TRY 169 billion. In a month when revenues declined on an annual basis, the budget balance deteriorated markedly compared with May 2025, when the budget had recorded a surplus of TRY 235 billion. Similarly, while the central government budget had posted a primary surplus in May 2025, it recorded a primary deficit in May 2026. Budget performance weakened compared with the previous month, mainly due to the timing shift in tax revenues.

Sector & Company News

AKSEN (MP): Announced the commencement of commercial operations at Türkiye's first standalone electricity storage facility with 50 MW installed capacity and 61.93 MWh storage capacity in Şanlıurfa. (+)

ASELS (MP): Signed export contracts worth a total of US\$114.7mn with international customers for defense systems. As a reminder, ASELSAN's backlog increased from US\$20.4bn at FY25-end to US\$20.7bn as of 1Q26. (+)

EREGL (MP): GÜZEL ENERJİ AKARYAKIT A.Ş. sold shares of Ereğli Demir ve Çelik Fabrikaları totaling 3.5 million nominal value at prices between TRY 39.92 and TRY 40.74. Following the transaction, the shareholder's stake/voting rights changed to 0.156% from %0.206. (=)

MGROS (OP): JCR Eurasia Rating affirmed the company's long-term national credit rating at AAA (tr) and maintained the outlook as stable. (=)

THYAO (OP): Decided to launch scheduled flights to Lima, the capital of Peru, subject to operational capabilities and market conditions. (=)

TRGYO (OP): Sold its land parcels in Başakşehir for TL1.20bn, generating a profit of TL1.00bn, with the transaction value corresponding to 8.1% of its annual revenue. (+)

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