





Daily Market Recap

June 17, 2026



-  FED rate path is watched
-  Oil prices remain subdued today
-  Risk appetite rises in balance
-  BIST100: 14.450-14,400 support, 14.560-14,650 resistance

Click here to access it within this report:

[Domestic Markets Overview](#)

[Macroeconomics & Politics](#)

[Sector & Company News](#)

Links:

[Recommendation List](#)

[Dividend Schedule](#)

[Weekly Agenda](#)

[Model Portfolio](#)

[Eurobond Bulletin](#)

Daily Market Recap

Market Data

Domestic Market	Last Price	Change (%)		International Markets	Last Price	Change (%)	
		Daily	YTD			Daily	YTD
BIST-100	14493.09	0.32	28.70	S&P 500	7511.35	-0.57	9.73
BIST-30	16698.51	0.67	36.61	Nasdaq 100	29968.13	-1.15	13.49
\$/TL	46.32	0.04	7.82	Dow	51999.67	0.64	8.19
€/TL	53.96	0.40	6.73	Dax	24910.41	0.07	1.71
Short Term	41.69	-0.17	12.01	FTSE 100	10494.21	0.61	5.67
Long Term	33.23	0.61	14.59	Nikkei 225	70005.46	0.87	39.07
Gold	4329.25	-0.05	0.37	Crude Oil	75.22	-0.81	31.23

Daily Agenda

Date	Time	Country	Data / Event	Period	Expectation	Prior
17.06.2026	12:00	Eurozone	CPI YoY	May F	--	--
17.06.2026	12:00	Eurozone	CPI MoM	May F	--	--
17.06.2026	12:00	Eurozone	CPI Core YoY	May F	--	--
17.06.2026	21:00	United States	FOMC Rate Decision (Upper Bound)	17.06.2026	0.04	0.0375
17.06.2026	21:00	United States	FOMC Rate Decision (Lower Bound)	17.06.2026	0.04	0.035
17.06.2026	21:00	United States	Fed Interest on Reserve Balances Rate	18.06.2026	--	0.0365

Domestic Markets Overview

All eyes are on the Fed's interest rate decision... At its first meeting under Chairman Kevin Warsh, the Fed will release its quarterly update outlining its expectations for the trajectory of interest rates through 2028 and beyond. There are varying expectations regarding whether new Chairman Kevin Warsh will attend the meeting. U.S. President Trump hinted that he is open to sharing the details of the agreement with Iran with members of Congress. Oil prices continue to decline below \$80. On the agenda for the day are the UK's May consumer inflation figures, the U.S. May retail sales data, and the May pending home sales data. While U.S. and European futures are trading mixed and the pace of the rally has slowed, the MSCI Emerging Markets Index is up by 1%.

BIST 100... As risk appetite increases, the upward momentum driven by the peace agreement continues in a balanced manner. The rally that began after 13,600 reached the 14,575 level. The rise in averages above the 14,000 level, coupled with support for the rally from other sectors, could generate new and strong signals for the coming days as the market seeks a trend. However, profit-taking around the 14,500 level—particularly in the banking sector, which is the main driver of leverage—could cause the rally to pause briefly. From this perspective, it is necessary to continue monitoring the situation cautiously before concluding that an uptrend has begun or that the rebound has ended. The intraday trajectory of profit-taking and the momentum of the rally will be crucial around the 14,600 resistance level. The new trading day may open with limited positive momentum above 14,500. Support levels of 14,450-14,400 and resistance levels of 14,560-14,650 should be monitored.

Sector & Company News

REIT Sector: According to CBRT data, the House Price Index increased by 1.7% month-on-month and 24.5% year-on-year in May, while declining by 6.1% year-on-year in real terms. Meanwhile, the New Tenant Rent Index rose 30.4% year-on-year, but fell 1.7% year-on-year in real terms. The data indicate that both house prices and rent increases continue to lag behind inflation, pointing to a persistently weak outlook for the real returns of real estate assets. Nevertheless, the fact that rent growth remains above house price growth provides a relatively supportive backdrop for REITs with portfolios focused on rental income. We assess the news flow as neutral for the sector. (=)

ASELS (EP): Signed a EUR780mn contract with the Presidency of Defense Industries (SSB) for the procurement of Air Defense Systems, with deliveries scheduled between 2028 and 2032. As a reminder, ASELSAN's backlog increased from US\$20.4bn at FY25-end to US\$20.7bn as of 1Q26. (+)

BIMAS (OP): BRSA approved the establishment of Dost Participation Bank, in which the company is a founding shareholder, with a capital of TL10bn. (+)

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