

Eurobond Piyasası Fiyatlamaları ve Getiri Eğrileri

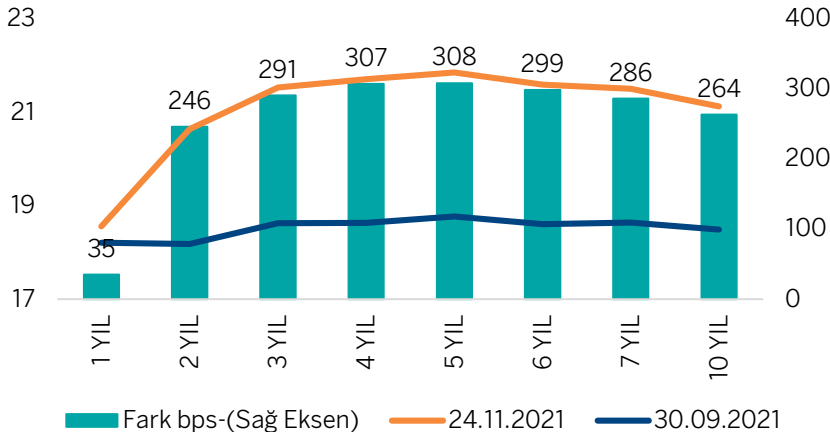
ABD Başkanı Biden'ın Powell'ı yeniden Fed Başkanlığı'na aday göstermesi ve Powell'ın enflasyon tehdidini kontrol altında tutma konusunda doğru kişi olduğunu vurgulaması piyasada sıkı para politikasına doğru kapı açıldığı izlenimini yarattı. ABD tahvil faizlerinde kısmen yükseliş ve enflasyon beklentilerinde sakinleşme dikkat çekti.

Küresel olarak gündemde olan yüksek enflasyon dinamikleri sebebiyle gelişen ülke tahvil faizleri de yükselmeye devam ediyor. Yılın son çeyreğinde 10 yıllık tahvil faizlerinde Brezilya 58 bps, Rusya 121 bps, Meksika 34 bps, Güney Afrika 62 bps, Türkiye 148 bps artış kaydetti.

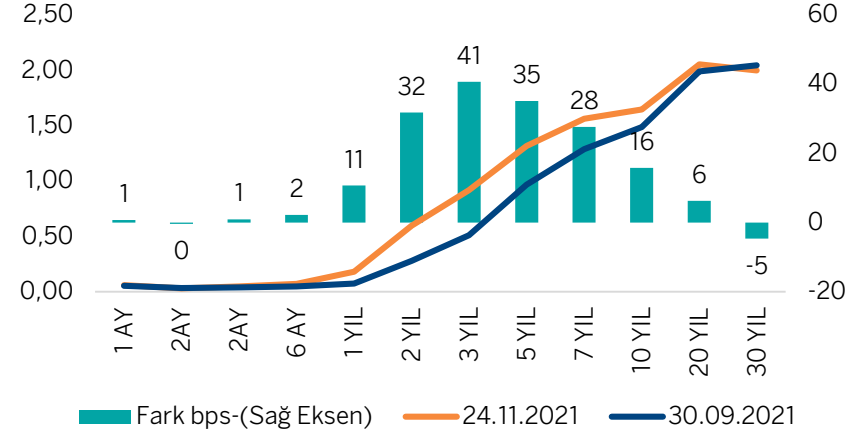
ABD'de istihdam verileri güçlenmeye devam eder ve enflasyon seyrinde yükseliş sürerse piyasanın Fed'den beklediği faiz artışları daha erkene alınabilir aynı zamanda faiz artış montanı da yükselebilir. Bloomberg terminal verilerine göre gelecek yıl Fed'den en az iki en çok üç adet 25 bps faiz artışı fiyatlamalarda yer alıyor.

ABD\$ cinsi %7.04 brüt getirisi olan 15 Ocak 2031 ve %6.29 getiriye sahip olan 9 Ekim 2026 eurobondları orta veya uzun vadeli seçenek tercih eden yatırımcılar açısından cazip seçenekler olabilir.

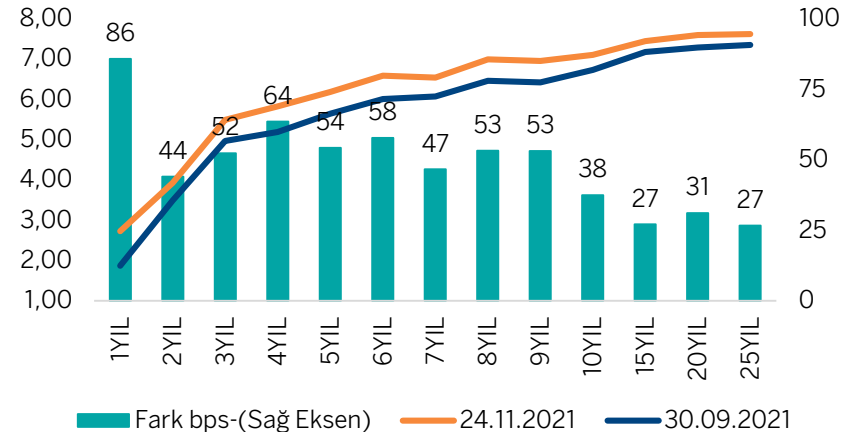
Türkiye Tahvil Getiri Eğrisi



ABD Tahvil Getiri Eğrisi



Türkiye Eurobond Getiri Eğrisi



ABD\$ VE EURO CİNSİ DEVLET EUROBONDLARI

ISIN KODU	ENSTRÜMAN	KUPON	VADE	ALİŞ (TEMİZ)	SATIŞ (TEMİZ)	BİRİKMiŞ FAİZ	ALİŞ GETİRİ%	SATIŞ GETİRİ%	PARA BİRİMİ	SONRAKİ KUPON TARİHİ	KUPON SIKLIĞI	PAYMENT RANK	DURASYON	İHRAÇ EDİLEN TUTAR
US900123CG37	TURKEY 6 5/8 02/17/45	6,625	17.02.2045	88,901	89,589	1,88	7,66	7,59	USD	17.02.2022	2	Sr Unsecured	10,88	3.000.000.000
US900123BG46	TURKEY 6 3/4 05/30/40	6,75	30.05.2040	91,221	92,12	3,36	7,64	7,54	USD	30.11.2021	2	Sr Unsecured	9,74	2.000.000.000
US900123BJ84	TURKEY 6 01/14/41	6	14.01.2041	83,88	84,794	2,25	7,62	7,51	USD	14.01.2022	2	Sr Unsecured	10,25	3.000.000.000
US900123AY60	TURKEY 6 7/8 03/17/36	6,875	17.03.2036	94,621	95,344	1,38	7,50	7,41	USD	17.03.2022	2	Sr Unsecured	8,73	2.750.000.000
US900123BB58	TURKEY 7 1/4 03/05/38	7,25	05.03.2038	98,136	98,928	1,69	7,45	7,36	USD	05.03.2022	2	Sr Unsecured	9,25	1.000.000.000
US900123CM05	TURKEY 5 3/4 05/11/47	5,75	11.05.2047	81,219	81,849	0,29	7,40	7,34	USD	11.05.2022	2	Sr Unsecured	11,94	3.500.000.000
US900123DD96	TURKEY 6 1/2 09/20/33	6,5	20.09.2033	92,926	93,644	1,25	7,41	7,31	USD	20.03.2022	2	Sr Unsecured	7,89	1.500.000.000
US900123AT75	TURKEY 8 02/14/34	8	14.02.2034	105,571	106,415	2,33	7,30	7,20	USD	14.02.2022	2	Sr Unsecured	7,69	1.500.000.000
US900123DA57	TURKEY 5.95 01/15/31	5,95	15.01.2031	91,957	92,718	2,21	7,16	7,04	USD	15.01.2022	2	Sr Unsecured	6,68	2.250.000.000
US900123DC14	TURKEY 5 7/8 06/26/31	5,875	26.06.2031	91,286	92,037	2,50	7,15	7,03	USD	26.12.2021	2	Sr Unsecured	6,91	1.750.000.000
US900123CB40	TURKEY 4 7/8 04/16/43	4,875	16.04.2043	76,023	76,659	0,58	7,07	7,00	USD	16.04.2022	2	Sr Unsecured	11,78	3.000.000.000
US900123CT57	TURKEY 7 5/8 04/26/29	7,625	26.04.2029	103,207	103,948	0,70	7,06	6,93	USD	26.04.2022	2	Sr Unsecured	5,59	3.000.000.000
US900123CY43	TURKEY 5 1/4 03/13/30	5,25	13.03.2030	88,985	89,776	1,11	7,02	6,89	USD	13.03.2022	2	Sr Unsecured	6,42	2.000.000.000
US900123AL40	TURKEY 11 7/8 01/15/30	11,875	15.01.2030	129,827	130,745	4,42	7,00	6,87	USD	15.01.2022	2	Sr Unsecured	5,41	1.500.000.000
US900123CQ19	TURKEY 6 1/8 10/24/28	6,125	24.10.2028	96,378	96,891	0,60	6,79	6,69	USD	24.04.2022	2	Sr Unsecured	5,49	2.750.000.000
US900123CL22	TURKEY 6 03/25/27	6	25.03.2027	97,021	97,75	1,07	6,67	6,50	USD	25.03.2022	2	Sr Unsecured	4,43	3.250.000.000
US900123CP36	TURKEY 5 1/8 02/17/28	5,125	17.02.2028	92,593	93,1	1,45	6,59	6,49	USD	17.02.2022	2	Sr Unsecured	5,12	2.000.000.000
US900123CK49	TURKEY 4 7/8 10/09/26	4,875	09.10.2026	93,388	94,111	0,68	6,48	6,29	USD	09.04.2022	2	Sr Unsecured	4,20	3.000.000.000
US900123CJ75	TURKEY 4 1/4 04/14/26	4,25	14.04.2026	92,27	93,081	0,53	6,30	6,07	USD	14.04.2022	2	Sr Unsecured	3,88	1.500.000.000
US900123CZ18	TURKEY 6 3/8 10/14/25	6,375	14.10.2025	100,459	101,16	0,80	6,24	6,03	USD	14.04.2022	2	Sr Unsecured	3,37	2.500.000.000
US900123DB31	TURKEY 4 3/4 01/26/26	4,75	26.01.2026	94,741	95,464	1,62	6,20	5,99	USD	26.01.2022	2	Sr Unsecured	3,64	1.750.000.000
US900123AW05	TURKEY 7 3/8 02/05/25	7,375	05.02.2025	103,688	104,215	2,34	6,08	5,90	USD	05.02.2022	2	Sr Unsecured	2,76	3.250.000.000
US900123CX69	TURKEY 4 1/4 03/13/25	4,25	13.03.2025	94,946	95,745	0,90	5,96	5,68	USD	13.03.2022	2	Sr Unsecured	2,98	2.000.000.000
US900123CW86	TURKEY 5.6 11/14/24	5,6	14.11.2024	99,305	99,986	0,23	5,86	5,60	USD	14.05.2022	2	Sr Unsecured	2,68	2.500.000.000
US900123CV04	TURKEY 6.35 08/10/24	6,35	10.08.2024	101,776	102,455	1,92	5,63	5,36	USD	10.02.2022	2	Sr Unsecured	2,41	2.250.000.000
US900123CF53	TURKEY 5 3/4 03/22/24	5,75	22.03.2024	100,747	101,451	1,07	5,40	5,07	USD	22.03.2022	2	Sr Unsecured	2,12	2.500.000.000
US900123CR91	TURKEY 7 1/4 12/23/23	7,25	23.12.2023	104,549	105,283	3,14	4,91	4,55	USD	23.12.2021	2	Sr Unsecured	1,86	2.000.000.000
US900123CA66	TURKEY 3 1/4 03/23/23	3,25	23.03.2023	98,906	99,3	0,60	4,11	3,80	USD	23.03.2022	2	Sr Unsecured	1,27	1.500.000.000
US900123BZ27	TURKEY 6 1/4 09/26/22	6,25	26.09.2022	102,125	102,705	1,09	3,60	2,90	USD	26.03.2022	2	Sr Unsecured	0,80	2.500.000.000
US900123BY51	TURKEY 5 1/8 03/25/22	5,125	25.03.2022	100,499	101,015	0,91	3,53	1,94	USD	25.03.2022	2	Sr Unsecured	0,32	1.000.000.000
XS2361850527	TURKEY 4 3/8 07/08/27	4,375	08.07.2027	98,805	99,569	1,69	4,61	4,46	EUR	08.07.2022	1	Sr Unsecured	4,80	1.500.000.000
XS1909184753	TURKEY 5.2 02/16/26	5,2	16.02.2026	104,169	104,869	4,03	4,10	3,92	EUR	16.02.2022	1	Sr Unsecured	3,62	1.500.000.000
US900123CN87	TURKEY 3 1/4 06/14/25	3,25	14.06.2025	98,758	99,355	1,47	3,62	3,44	EUR	14.06.2022	1	Sr Unsecured	3,25	1.000.000.000
XS1629918415	TURKEY 3 1/4 06/14/25	3,25	14.06.2025	98,746	99,373	1,47	3,63	3,43	EUR	14.06.2022	1	Sr Unsecured	3,25	1.000.000.000
XS1843443356	TURKEY 4 5/8 03/31/25	4,625	31.03.2025	103,24	103,831	3,04	3,57	3,38	EUR	31.03.2022	1	Sr Unsecured	2,99	1.250.000.000
US900123CH10	TURKEY 4 1/8 04/11/23	4,125	11.04.2023	102,743	103,3	2,59	2,07	1,67	EUR	11.04.2022	1	Sr Unsecured	1,31	1.000.000.000
XS1057340009	TURKEY 4 1/8 04/11/23	4,125	11.04.2023	102,791	103,623	2,59	2,04	1,44	EUR	11.04.2022	1	Sr Unsecured	1,31	1.000.000.000

Satış Getiri kolonuna göre sıralanmıştır.

Kaynak : Bloomberg, Garanti BBVA Yatırım

REEL SEKTÖR ABD\$ CİNSİ EUROBONDLAR

ISIN KODU	ŞİRKET	KUPON	VADE	ALİŞ (TEMİZ)	SATIŞ (TEMİZ)	BİRİKMİ Ş FAİZ	ALİŞ GETİRİ %	SATIŞ GETİRİ %	PARA BİRİMİ	SONRAKİ KUPON TARİHİ	KUPON SIKLIĞI	PAYMENT RANK	DURASYON	İHRAÇ EDİLEN TUTAR	VADE TİPİ	SONRAKİ GERİ ÇAĞIRMA TARİHİ
US9890HAA86	ZOREN 9 06/01/26	9	01.06.2026	90,292	90,566	4,38	11,84	11,75	USD	01.12.2021	2	Secured	3,13	300.000.000	CALL/SINK	01.06.2023
XS2346915890	ZOREN 9 06/01/26	9	01.06.2026	90,393	90,603	4,45	11,81	11,74	USD	01.12.2021	2	Secured	3,12	300.000.000	CALL/SINK	01.06.2023
XS2368781477	AYDEMT 7 3/4 02/02/27	7,75	02.02.2027	90,426	90,944	2,52	10,17	10,03	USD	02.02.2022	2	Secured	3,65	750.000.000	CALL/SINK	02.02.2024
US054644AA72	AYDEMT 7 3/4 02/02/27	7,75	02.02.2027	90,908	91,134	2,45	10,04	9,98	USD	02.02.2022	2	Secured	3,66	750.000.000	CALL/SINK	02.02.2024
XS2339789732	LIMISK 9 1/2 07/10/36	9,5	10.07.2036	96,736	97,364	1,29	9,92	9,84	USD	10.01.2022	4	Secured	6,32	370.000.000	CALL/SINK	01.01.2029
US53263TAA51	LIMISK 9 1/2 07/10/36	9,5	10.07.2036	98,373	98,732	1,21	9,71	9,66	USD	10.01.2022	4	Secured	6,38	370.000.000	CALL/SINK	01.01.2029
XS1772390628	ALBRK 10 PERP	10		99,442	100,994	2,75	8,92	8,78	USD	20.02.2022	2	Subordinated	1,10	205.000.000	PERP/CALL	20.02.2023
US77634PAA49	RGYAST 7 1/4 04/26/23	7,25	26.04.2023	97,921	98,031	0,66	8,84	8,76	USD	26.04.2022	2	Sr Unsecured	1,30	300.000.000	AT MATURITY	
XS1807502668	RGYAST 7 1/4 04/26/23	7,25	26.04.2023	98,09	98,229	0,66	8,71	8,60	USD	26.04.2022	2	Sr Unsecured	1,30	300.000.000	AT MATURITY	
XS1301525207	ALBRK 9.371 11/30/25	9,371	30.11.2025	102,881	103,017	4,66	8,51	8,47	USD	30.11.2021	2	Subordinated	3,16	250.000.000	CALLABLE	
XS2337336445	PGSUST 9 1/4 04/30/26	9,25	30.04.2026	103,319	103,535	0,75	8,33	8,28	USD	30.04.2022	2	Sr Unsecured	2,88	375.000.000	CALLABLE	30.04.2024
US705567AA31	PGSUST 9 1/4 04/30/26	9,25	30.04.2026	103,34	103,556	0,75	8,33	8,27	USD	30.04.2022	2	Sr Unsecured	2,88	375.000.000	CALLABLE	30.04.2024
US46522TAA60	ISTNBL 6 3/8 12/09/25	6,375	09.12.2025	94,966	95,691	3,01	7,86	7,64	USD	09.12.2021	2	Sr Unsecured	3,36	580.000.000	AT MATURITY	
XS2010029234	ISTNBL 6 3/8 12/09/25	6,375	09.12.2025	94,951	95,852	3,01	7,86	7,59	USD	09.12.2021	2	Sr Unsecured	3,36	580.000.000	AT MATURITY	
XS2384355520	KFINKK 6 1/8 12/16/31	6,125	16.12.2031	101,632	102,094	1,24	6,13	6,07	USD	16.12.2021	2	Subordinated	4,25	350.000.000	CALLABLE	16.09.2026
XS2241387500	ULKER 6.95 10/30/25	6,95	30.10.2025	103,454	103,688	0,56	5,95	5,88	USD	30.04.2022	2	Sr Unsecured	3,39	650.000.000	AT MATURITY	
US284902AF02	ELDCN 6 1/4 09/01/29	6,25	01.09.2029	102,095	102,329	1,61	5,91	5,87	USD	01.03.2022	2	Sr Unsecured	4,02	500.000.000	CALLABLE	01.09.2024
US903742AA22	ULKER 6.95 10/30/25	6,95	30.10.2025	103,154	103,761	0,56	6,03	5,86	USD	30.04.2022	2	Sr Unsecured	3,39	650.000.000	AT MATURITY	
USC3314PAD80	ELDCN 6 1/4 09/01/29	6,25	01.09.2029	102,31	102,646	1,61	5,87	5,82	USD	01.03.2022	2	Sr Unsecured	4,02	500.000.000	CALLABLE	01.09.2024
US900111AB12	TCELLT 5.8 04/11/28	5,8	11.04.2028	101,65	102,265	0,77	5,49	5,37	USD	11.04.2022	2	Sr Unsecured	5,07	500.000.000	CALLABLE	11.01.2028
XS1803215869	TCELLT 5.8 04/11/28	5,8	11.04.2028	101,819	102,577	0,77	5,46	5,32	USD	11.04.2022	2	Sr Unsecured	5,07	500.000.000	CALLABLE	11.01.2028
US49989AAC36	KCHOL 6 1/2 03/11/25	6,5	11.03.2025	103,593	103,786	1,41	5,29	5,23	USD	11.03.2022	2	Sr Unsecured	2,70	750.000.000	CALLABLE	11.12.2024
XS1961010987	SİSETİ 6.95 03/14/26	6,95	14.03.2026	106,451	106,705	1,45	5,25	5,18	USD	14.03.2022	2	Sr Unsecured	3,47	700.000.000	CALLABLE	14.12.2025
XS1961766596	KCHOL 6 1/2 03/11/25	6,5	11.03.2025	103,514	103,956	1,41	5,32	5,17	USD	11.03.2022	2	Sr Unsecured	2,70	750.000.000	CALLABLE	11.12.2024
US90015MAB19	TUPRST 4 1/2 10/18/24	4,5	18.10.2024	97,879	98,221	0,51	5,30	5,17	USD	18.04.2022	2	Sr Unsecured	2,65	700.000.000	CALLABLE	20.07.2024
XS1747548532	PETKM 5 7/8 01/26/23	5,875	26.01.2023	100,723	100,867	2,01	5,22	5,09	USD	26.01.2022	2	Sr Unsecured	1,09	500.000.000	CALLABLE	24.12.2021
XS1686704948	TUPRST 4 1/2 10/18/24	4,5	18.10.2024	98,14	98,447	0,51	5,20	5,08	USD	18.04.2022	2	Sr Unsecured	2,66	700.000.000	CALLABLE	20.07.2024

Satış Getiri kolonuna göre sıralanmıştır.

Kaynak : Bloomberg, Garanti BBVA Yatırım

REEL SEKTÖR ABD\$ VE EURO CİNSİ EUROBONDLAR

ISIN KODU	ŞİRKET	KUPON	VADE	ALİŞ (TEMİZ)	SATIŞ (TEMİZ)	BİRİKMİ Ş FAİZ	ALİŞ GETİRİ %	SATIŞ GETİRİ %	PARA BİRİMİ	SONRAKİ KUPON TARİHİ	KUPON SIKLIĞI	PAYMENT RANK	DURASYON	İHRAÇ EDİLEN TUTAR	VADE TİPİ	SONRAKİ GERİ ÇAĞIRMA TARİHİ
US90016AAB61	SİSETİ 6.95 03/14/26	6,95	14.03.2026	106,092	107,163	1,45	5,34	5,07	USD	14.03.2022	2	Sr Unsecured	3,47	700.000.000	CALLABLE	14.12.2025
XS1955059420	TURKTI 6 7/8 02/28/25	6,875	28.02.2025	105,043	105,383	1,74	5,16	5,05	USD	28.02.2022	2	Sr Unsecured	2,85	500.000.000	AT MATURITY	
US90011QAC42	TURKTI 6 7/8 02/28/25	6,875	28.02.2025	105,106	105,438	1,74	5,14	5,04	USD	28.02.2022	2	Sr Unsecured	2,85	500.000.000	AT MATURITY	
US71638YAA47	PETKM 5 7/8 01/26/23	5,875	26.01.2023	100,843	100,958	2,01	5,11	5,01	USD	26.01.2022	2	Sr Unsecured	1,09	500.000.000	CALLABLE	27.12.2021
	SİSETİ 0 03/14/26	0	14.03.2026	79,944	80,944	-	5,28	4,98	USD	14.03.2022	2	Unsecured	4,19	150.000.000	AT MATURITY	
USU0567PAA40	THYAO 4.2 03/15/27	4,2	15.03.2027	92,805	96,67	0,86	5,80	4,92	USD	15.03.2022	2	1st lien	2,80	328.274.000	SINK/EXT	
US10010YAA01	THYAO 4.2 03/15/27	4,2	15.03.2027	92,805	96,67	0,86	5,80	4,92	USD	15.03.2022	2	1st lien	2,80	328.274.000	SINK/EXT	
US900111AA39	TCELLT 5 3/4 10/15/25	5,75	15.10.2025	102,807	103,07	0,70	4,94	4,87	USD	15.04.2022	2	Sr Unsecured	3,43	500.000.000	AT MATURITY	
XS1298711729	TCELLT 5 3/4 10/15/25	5,75	15.10.2025	102,748	103,223	0,70	4,96	4,83	USD	15.04.2022	2	Sr Unsecured	3,43	500.000.000	AT MATURITY	
XS2265255997	CALIKH Float 11/25/25	7,74388	25.11.2025	109,717	110,717	0,06	5,03	4,76	USD	25.05.2022	2	Sr Unsecured	0,52	85.000.000	AT MATURITY	
US590454AB08	MERSIN 5 3/8 11/15/24	5,375	15.11.2024	101,952	102,172	0,21	4,66	4,58	USD	15.05.2022	2	Sr Unsecured	1,85	600.000.000	CALLABLE	15.11.2022
XS2071397850	MERSIN 5 3/8 11/15/24	5,375	15.11.2024	102,191	102,541	0,21	4,57	4,45	USD	15.05.2022	2	Sr Unsecured	1,85	600.000.000	CALLABLE	15.11.2022
US90011QAB68	TURKTI 4 7/8 06/19/24	4,875	19.06.2024	100,775	101,11	2,17	4,55	4,41	USD	19.12.2021	2	Sr Unsecured	2,33	500.000.000	AT MATURITY	
XS1028951264	TURKTI 4 7/8 06/19/24	4,875	19.06.2024	101,05	101,277	2,17	4,43	4,34	USD	19.12.2021	2	Sr Unsecured	2,33	500.000.000	AT MATURITY	
XS1379145656	KCHOL 5 1/4 03/15/23	5,25	15.03.2023	101,269	101,445	1,08	4,23	4,09	USD	15.03.2022	2	Sr Unsecured	1,00	750.000.000	CALLABLE	15.12.2022
US49989AAB52	KCHOL 5 1/4 03/15/23	5,25	15.03.2023	101,108	101,521	1,08	4,35	4,03	USD	15.03.2022	2	Sr Unsecured	1,00	750.000.000	CALLABLE	15.12.2022
US03938HAA14	ACKAF 5 04/03/23	5	03.04.2023	101,861	102,047	0,78	3,57	3,43	USD	03.04.2022	2	Sr Unsecured	1,29	500.000.000	AT MATURITY	
US032523AB81	AEFES 3 3/8 06/29/28	3,375	29.06.2028	99,481	99,863	1,38	3,46	3,40	USD	29.12.2021	2	Sr Unsecured	5,78	500.000.000	CALLABLE	29.03.2028
XS2355105292	AEFES 3 3/8 06/29/28	3,375	29.06.2028	99,782	100,164	1,41	3,41	3,35	USD	29.12.2021	2	Sr Unsecured	5,78	500.000.000	CALLABLE	29.03.2028
XS0910932788	ACKAF 5 04/03/23	5	03.04.2023	101,86	102,165	0,78	3,57	3,34	USD	03.04.2022	2	Sr Unsecured	1,29	500.000.000	AT MATURITY	
US191229AB90	CCOLAT 4.215 09/19/24	4,215	19.09.2024	102,773	103,059	0,82	3,17	3,07	USD	19.03.2022	2	Sr Unsecured	2,40	500.000.000	CALLABLE	19.06.2024
XS1577950402	CCOLAT 4.215 09/19/24	4,215	19.09.2024	102,823	103,284	0,82	3,15	2,98	USD	19.03.2022	2	Sr Unsecured	2,40	500.000.000	CALLABLE	19.06.2024
US032523AA09	AEFES 3 3/8 11/01/22	3,375	01.11.2022	101,295	101,443	0,26	1,95	1,79	USD	01.05.2022	2	Sr Unsecured	0,91	500.000.000	AT MATURITY	
XS0848940523	AEFES 3 3/8 11/01/22	3,375	01.11.2022	101,266	101,478	0,26	1,98	1,75	USD	01.05.2022	2	Sr Unsecured	0,91	500.000.000	AT MATURITY	
XS0960490562	TRKBND 3 1/4 03/23/23	3,25	23.03.2023	102,664	103,065	0,60	1,20	0,90	USD	23.03.2022	2	Unsecured	1,29	50.000.000	AT MATURITY	
XS2357838601	SASATI 3 1/4 06/30/26	3,25	30.06.2026	98,376	100,001	0,32	3,64	3,23	EUR	31.12.2021	4	Sr Unsecured	2,52	200.000.000	CONV/PUT	
XS2346972263	ACKAF 3 05/27/26	3	27.05.2026	101,003	101,729	1,33	2,76	2,59	EUR	27.05.2022	1	Sr Unsecured	3,95	350.000.000	CALLABLE	27.02.2026

Satış Getiri kolonuna göre sıralanmıştır.

Kaynak : Bloomberg, Garanti BBVA Yatırım

FİNANS SEKTÖRÜ ABD\$ CİNSİ EUROBONDLAR

ISIN KODU	ŞİRKET	KUPON	VADE	ALİŞ (TEMİZ)	SATIŞ (TEMİZ)	BİRİKMİŞ FAİZ	ALİŞ GETİRİ%	SATIŞ GETİRİ%	PARA BİRİMİ	SONRAKI KUPON TARİHİ	KUPON SIKLIĞI	PAYMENT RANK	DURASYON	İHRAÇ EDİLEN TUTAR	VADE TİPİ	SONRAKİ GERİ ÇAĞIRMA TARİHİ
XS1867595750	YKBANK 13 7/8 PERP	13,875		110,318	111,678	5,165	11,71	11,57	USD	15.01.2022	2	Jr Subordinated	1,77	650.000.000	PERP/CALL	15.01.2024
XS1655085485	ODEABK 7 5/8 08/01/27	7,625	01.08.2027	83,287	84,558	2,499	11,24	10,90	USD	01.02.2022	2	Subordinated	0,55	300.000.000	CALLABLE	01.08.2022
XS2041003901	ISCTR 8.112/03/29	8,1	03.12.2029	96,031	97,031	8,010	8,81	8,63	USD	03.12.2021	1	Sr Unsecured	5,23	50.000.000	AT MATURITY	
XS1626188491	SKBNK 9 3/4 06/12/27	9,75	12.06.2027	104,026	104,589	4,523	8,45	8,32	USD	12.12.2021	2	Subordinated	0,51	85.000.000	CALLABLE	13.06.2022
XS2286436451	YKBANK 7 7/8 01/22/31	7,875	22.01.2031	99,295	99,675	2,713	8,38	8,32	USD	22.01.2022	2	Subordinated	3,39	500.000.000	CALLABLE	22.01.2026
XS2355183091	AKBNK 6.8 06/22/31	6,8	22.06.2031	97,108	97,476	2,966	7,46	7,41	USD	22.12.2021	2	Subordinated	3,73	500.000.000	CALLABLE	22.06.2026
XS1551747733	VAKBN 8 11/01/27	8	01.11.2027	100,531	100,931	0,622	7,29	7,20	USD	01.05.2022	2	Subordinated	0,87	227.605.000	CALLABLE	01.11.2022
XS2106022754	ISCTR 7 3/4 01/22/30	7,75	22.01.2030	102,125	102,432	2,734	7,23	7,18	USD	22.01.2022	2	Subordinated	2,69	750.000.000	CALLABLE	22.01.2025
XS2306847158	ISCTR 5.05 02/25/26	5,05	25.02.2026	91,906	92,906	3,844	7,33	7,03	USD	25.02.2022	1	Sr Unsecured	3,50	13.000.000	AT MATURITY	
XS1584113184	TSKBTI 7 5/8 03/29/27	7,625	29.03.2027	100,139	100,185	1,271	6,98	6,97	USD	29.03.2022	2	Subordinated	0,33	300.000.000	CALLABLE	29.03.2022
XS2332876106	EXCRTU 5 3/4 07/06/26	5,75	06.07.2026	94,476	95,341	2,380	7,18	6,95	USD	06.01.2022	2	Sr Unsecured	3,86	750.000.000	AT MATURITY	
XS2332876106	EXCRTU 5 3/4 07/06/26	5,75	06.07.2026	94,476	95,341	2,380	7,18	6,95	USD	06.01.2022	2	Sr Unsecured	3,86	750.000.000	AT MATURITY	
XS1386178237	FCFIN 7 3/4 11/24/27	7,75	24.11.2027	100,244	100,551	1,399	6,96	6,90	USD	24.03.2022	2	Subordinated	1,22	300.000.000	CALLABLE	24.11.2022
XS2281369301	TSKBTI 5 7/8 01/14/26	5,875	14.01.2026	96,182	96,412	2,203	6,95	6,89	USD	14.01.2022	2	Sr Unsecured	3,51	350.000.000	AT MATURITY	
XS2386558113	VAKBN 5 1/2 10/01/26	5,5	01.10.2026	94,614	94,875	1,115	6,82	6,76	USD	01.04.2022	2	Sr Unsecured	4,11	500.000.000	AT MATURITY	
XS2274089288	TCZIRA 5 3/8 03/02/26	5,375	02.03.2026	94,14	95,038	1,299	6,99	6,73	USD	02.03.2022	2	Sr Unsecured	3,67	600.000.000	AT MATURITY	
XS1574750292	AKBNK 7.2 03/16/27	7,2	16.03.2027	98,72	99,242	1,460	6,79	6,67	USD	16.03.2022	2	Subordinated	0,29	500.000.000	CALLABLE	16.03.2022
XS1623796072	ISCTR 7 06/29/28	7	29.06.2028	98,982	100,252	2,917	6,86	6,62	USD	29.12.2021	2	Subordinated	1,43	500.000.000	CALLABLE	29.06.2023
XS2266963003	VAKBN 6 1/2 01/08/26	6,5	08.01.2026	99,389	99,623	2,546	6,67	6,60	USD	08.01.2022	2	Sr Unsecured	3,46	750.000.000	AT MATURITY	
XS1706923148	FCFIN 7 1/4 11/09/27	7,25	09.11.2027	99,75	100,613	0,403	6,77	6,59	USD	09.05.2022	2	Subordinated	0,90	150.000.000	CALLABLE	09.11.2022
XS2100270508	TSKBTI 6 01/23/25	6	23.01.2025	98,331	98,515	2,100	6,59	6,53	USD	23.01.2022	2	Sr Unsecured	2,76	400.000.000	AT MATURITY	
XS2340073605	AKTIF 6 1/2 05/07/26	6,5	07.05.2026	98,497	99,497	3,668	6,69	6,41	USD	07.05.2026	0	Sr Unsecured	3,44	50.000.000	AT MATURITY	
XS2112797290	VAKBN 5 1/4 02/05/25	5,25	05.02.2025	96,694	96,879	1,663	6,41	6,34	USD	05.02.2022	2	Sr Unsecured	2,83	750.000.000	AT MATURITY	
XS2104914069	YKBANK 6.05 12/10/24	6,05	10.12.2024	98,508	99,508	2,840	6,60	6,23	USD	10.12.2021	2	Sr Unsecured	2,65	50.000.000	AT MATURITY	
XS2131335270	AKBNK 6.8 02/06/26	6,8	06.02.2026	101,745	102,304	2,134	6,32	6,16	USD	06.02.2022	2	Sr Unsecured	3,53	500.000.000	AT MATURITY	
XS1958649854	YKBANK 8 1/4 10/15/24	8,25	15.10.2024	105,335	105,8	1,008	6,19	6,02	USD	15.04.2022	2	Sr Unsecured	2,53	500.000.000	AT MATURITY	
XS1772360803	AKBNK 6.797 04/27/28	6,797	27.04.2028	98,376	99,383	0,604	6,10	5,91	USD	27.04.2022	2	Subordinated	1,31	400.000.000	CALLABLE	27.04.2023
XS1617531063	GARAN 6 1/8 05/24/27	6,125	24.05.2027	98,351	99,889	0,085	6,05	5,71	USD	24.05.2022	2	Subordinated	0,47	750.000.000	CALLABLE	24.05.2022
XS1970705528	VAKBN 8 1/8 03/28/24	8,125	28.03.2024	104,964	105,197	1,377	5,81	5,71	USD	28.03.2022	2	Sr Unsecured	2,09	600.000.000	AT MATURITY	
XS1814962582	EXCRTU 6 1/8 05/03/24	6,125	03.05.2024	100,212	100,934	0,442	6,03	5,70	USD	03.05.2022	2	Sr Unsecured	2,22	500.000.000	AT MATURITY	
XS1578203462	ISCTR 6 1/8 04/25/24	6,125	25.04.2024	100,683	100,982	0,578	5,81	5,68	USD	25.04.2022	2	Sr Unsecured	2,20	1.250.000.000	AT MATURITY	
XS1634372954	YKBANK 5.85 06/21/24	5,85	21.06.2024	100,149	100,505	2,568	5,78	5,63	USD	21.12.2021	2	Sr Unsecured	2,29	500.000.000	AT MATURITY	
XS1917720911	EXCRTU 8 1/4 01/24/24	8,25	24.01.2024	104,395	105,339	2,865	6,04	5,58	USD	24.01.2022	2	Sr Unsecured	1,91	500.000.000	AT MATURITY	
XS221119313	AKBNK 6.05 11/15/24	6,05	15.11.2024	100,352	101,352	0,235	5,92	5,55	USD	15.05.2022	2	Sr Unsecured	2,67	50.000.000	AT MATURITY	
XS2094608580	GARAN 5 1/4 12/20/24	5,25	20.12.2024	98,82	99,82	2,319	5,67	5,31	USD	20.12.2021	2	Sr Unsecured	2,72	50.000.000	AT MATURITY	
XS1210422074	AKBNK 5 1/8 03/31/25	5,125	31.03.2025	99,082	99,642	0,840	5,43	5,24	USD	31.03.2022	2	Sr Unsecured	3,00	500.000.000	AT MATURITY	

Satış Getiri kolonuna göre sıralanmıştır.

Kaynak : Bloomberg, Garanti BBVA Yatırım

FİNANS SEKTÖRÜ ABD\$ VE EURO CİNSİ EUROBONDLAR

ISIN KODU	ŞİRKET	KUPON	VADE	ALİŞ (TEMİZ)	SATIŞ (TEMİZ)	BİRİKİMİŞ FAİZ	ALİŞ GETİRİ%	SATIŞ GETİRİ%	PARA BİRİMİ	SONRAKİ KUPON TARİHİ	KUPON SIKLIĞI	PAYMENT RANK	DURASYON	İHRAÇ EDİLEN TUTAR	VADE TİPİ	SONRAKİ GERİ ÇAĞIRMA TARİHİ
XS1003016018	ISCTR 7.85 12/10/23	7,85	10.12.2023	104,635	105,091	3,685	5,41	5,17	USD	10.12.2021	2	Subordinated	1,81	400.000.000	AT MATURITY	
XS1691349010	TCZIRA 5 1/8 09/29/23	5,125	29.09.2023	99,33	100,096	0,854	5,51	5,06	USD	29.03.2022	2	Sr Unsecured	1,71	500.000.000	AT MATURITY	
XS1496463297	EXCRTU 5 3/8 10/24/23	5,375	24.10.2023	99,941	100,825	0,523	5,41	4,91	USD	24.04.2022	2	Sr Unsecured	1,78	500.000.000	AT MATURITY	
XS0849728190	VAKBN 6 11/01/22	6	01.11.2022	100,896	101,077	0,467	4,99	4,79	USD	01.05.2022	2	Subordinated	0,89	900.000.000	AT MATURITY	
XS0861979440	YKBNK 5 1/2 12/06/22	5,5	06.12.2022	100,516	100,807	2,643	4,97	4,68	USD	06.12.2021	2	Subordinated	0,96	1.000.000.000	AT MATURITY	
XS1750996206	TSKBTI 5 1/2 01/16/23	5,5	16.01.2023	100,894	101,038	2,032	4,67	4,54	USD	16.01.2022	2	Sr Unsecured	1,07	350.000.000	AT MATURITY	
XS1959391019	QNBFB 6 7/8 09/07/24	6,875	07.09.2024	105,396	106,068	1,566	4,77	4,52	USD	07.03.2022	2	Sr Unsecured	2,48	650.000.000	AT MATURITY	
XS1760780731	VAKBN 5 3/4 01/30/23	5,75	30.01.2023	101,355	101,478	1,901	4,54	4,43	USD	30.01.2022	2	Sr Unsecured	1,10	650.000.000	AT MATURITY	
XS1711581337	FCFIN 6 01/25/23	6	25.01.2023	101,811	101,887	2,067	4,37	4,30	USD	25.01.2022	2	Sr Unsecured	1,09	300.000.000	AT MATURITY	
XS2354246220	QNBFB Float 06/15/24	3,3492	15.06.2024	97,046	98,046	0,698	4,57	4,15	USD	15.12.2021	4	Unsecured	0,00	50.000.000	AT MATURITY	
XS1788516679	YKBNK 6.103/16/23	6,1	16.03.2023	102,176	102,571	1,237	4,35	4,04	USD	16.03.2022	2	Sr Unsecured	1,23	500.000.000	AT MATURITY	
XS0847042024	ISCTR 6 10/24/22	6	24.10.2022	101,237	101,828	0,583	4,58	3,91	USD	24.04.2022	2	Subordinated	0,87	1.000.000.000	AT MATURITY	
XS1576037284	GARAN 5 7/8 03/16/23	5,875	16.03.2023	102,633	102,879	1,191	3,77	3,58	USD	16.03.2022	2	Sr Unsecured	1,23	500.000.000	AT MATURITY	
XS1571399754	YKBNK 5 3/4 02/24/22	5,75	24.02.2022	100,379	100,521	1,517	4,07	3,47	USD	24.02.2022	2	Sr Unsecured	0,23	600.000.000	AT MATURITY	
XS1684378208	EXCRTU 4 1/4 09/18/22	4,25	18.09.2022	99,885	100,607	0,838	4,39	3,47	USD	18.03.2022	2	Sr Unsecured	0,78	500.000.000	AT MATURITY	
XS1613091500	QNBFB 4 7/8 05/19/22	4,875	19.05.2022	100,439	100,712	0,135	3,92	3,34	USD	19.05.2022	2	Sr Unsecured	0,46	750.000.000	AT MATURITY	
XS1629385847	AKTIF 6 06/08/22	6	08.06.2022	100,192	100,911	26,877	4,43	3,33	USD	08.06.2022	0	Sr Unsecured	0,10	20.000.000	CALLABLE	05.01.2022
USM0375YAK49	AKBNK 5 10/24/22	5	24.10.2022	101,461	101,689	0,486	3,34	3,09	USD	24.04.2022	2	Sr Unsecured	0,88	500.000.000	AT MATURITY	
XS1605397394	TCZIRA 5 1/8 05/03/22	5,125	03.05.2022	100,314	100,891	0,370	4,36	3,00	USD	03.05.2022	2	Sr Unsecured	0,42	600.000.000	AT MATURITY	
XS1508390090	ISCTR 5 1/2 04/21/22	5,5	21.04.2022	100,831	100,987	0,581	3,35	2,95	USD	21.04.2022	2	Sr Unsecured	0,39	600.000.000	AT MATURITY	
XS2034164074	AKTIF 6 1/2 08/01/29	6,5	01.08.2029	123,588	124,176	2,131	3,01	2,93	USD	01.08.2022	1	Secured	6,15	40.000.000	AT MATURITY	
XS1622626379	VAKBN 5 5/8 05/30/22	5,625	30.05.2022	101,172	101,356	2,797	3,26	2,89	USD	30.11.2021	2	Sr Unsecured	0,48	500.000.000	AT MATURITY	
USM8931TAF68	GARAN 5 1/4 09/13/22	5,25	13.09.2022	101,92	102,145	1,108	2,77	2,48	USD	13.03.2022	2	Sr Unsecured	0,77	750.000.000	AT MATURITY	
XS1602116284	AKTIF 7 05/10/24	7	10.05.2024	111,058	111,475	0,369	2,32	2,16	USD	10.05.2022	2	Secured	2,27	118.000.000	AT MATURITY	
XS2346945376	DENIZB 1.72 11/26/21	1,72	26.11.2021	100	100	0,850	1,71	1,71	USD	26.11.2021	0	Sr Unsecured	0,01	26.675.000	AT MATURITY	
XS2386514843	DENIZB 11/2 03/14/22	1,5	14.03.2022	99,987	100,15	0,317	1,54	0,98	USD	14.03.2022	0	Sr Unsecured	0,29	7.000.000	AT MATURITY	
AZ2005020170	PACHAZ 0 06/04/22	1E-06	04.06.2022	99,517	99,772	-	0,95	0,45	USD	04.02.2022	4	Unsecured	0,51	8.000.000	AT MATURITY	
AZ2003020172	PACHAZ 2.95 04/17/22	2,95	17.04.2022	100,76	100,961	0,107	0,95	0,42	USD	17.02.2022	4	Unsecured	0,38	25.000.000	AT MATURITY	
XS2381153456	VAKBN 1.103/01/22	1,1	01.03.2022	99,607	100,391	0,269	2,64	0,43	USD	01.03.2022	0	Sr Unsecured	0,25	17.000.000	AT MATURITY	
XS2397382909	TCZIRA 0.8 01/13/22	0,8	13.01.2022	99,853	100,649	0,102	2,00	4,48	USD	13.01.2022	0	Sr Unsecured	0,12	7.500.000	AT MATURITY	
XS1066070951	YKBNK 5 05/13/27	5	13.05.2027	100		2,389	5,00		EUR	13.11.2021	2	Sr Unsecured		10.000.000	AT MATURITY	
XS1053294820	GARAN 5.104/07/27	5,1	07.04.2027			0,397			EUR		2	Sr Unsecured		20.000.000	AT MATURITY	
XS0947781315	TEBNK Float 06/27/23	1,592	27.06.2023			0,575			EUR		2	Subordinated		125.000.000	CALLABLE	
XS1546429942	AKTIF 4 1/4 01/17/22	4,25	17.01.2022			3,400			EUR		1	Sr Unsecured		20.000.000	CALLABLE	15.12.2021
XS1626008699	AKTIF 3.6 06/01/22	3,6	01.06.2022			15,950			EUR		0	Sr Unsecured		25.000.000	CALLABLE	15.12.2021
AZ2004020171	PACHAZ 0 01/30/23	1E-06	30.01.2023			-			EUR		4	Unsecured		3.300.000	AT MATURITY	
XS111017874	AKBNK 4 09/17/29	4	17.09.2029	83,251	86,105	0,533	6,78	6,26	EUR	17.03.2022	2	Sr Unsecured	6,46	10.000.000	AT MATURITY	

Vade Tipi

Callable: Geri Çağrılabilir

At Maturity: Vadede İfta

Satış Getiri kolonuna göre sıralanmıştır.

Tüm fiyatlamalar Bloomberg terminalde rapor yayınlanma tarihinde geçen indikatif getirilerden oluşmaktadır. İşlem sırasında piyasa koşullarından kaynaklanan fiyatlama farklılıkları oluşabilir.

Kaynak : Bloomberg, Garanti BBVA Yatırım

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YASAL UYARI: Bu rapordaki veri ve grafikler güvenilirliğine inandığımız sağlam kaynaklardan derlenmiş olup, yapılan yorumlar sadece GARANTİ YATIRIM MENKUL KIYMETLER A.Ş.'nin görüşünü yansıtmaktadır. Türkiye Garanti Bankası A.Ş.'nin bu rapordaki veri ve içeriğe ilişkin herhangi bir sorumluluğu bulunmamaktadır. Bu bilgiler ışığında yapılan ve yapılacak olan ileriye dönük yatırımların sonuçlarından Şirketimiz ve Türkiye Garanti Bankası A.Ş. hiçbir şekilde sorumlu tutulamaz. Ayrıca, Garanti Yatırım Menkul Kıymetler A.Ş.'nin yazılı izni olmadıkça bu raporların içeriği kısmen ya da tamamen üçüncü kişilerce hiçbir şekil ve ortamda yayınlanamaz, iktisap edilemez, alıntı yapılamaz, kullanılamaz. Rapor gönderilen kişiye özel ve münhasırdır. İlave olarak, bu raporun gönderildiği ve yukarıdaki açıklamalarımız doğrultusunda kullanıldığı ülkelerdeki yasal düzenlemelerden kaynaklı tüm talep ve dava haklarımız saklıdır. "Burada yer alan yatırım bilgi, yorum ve tavsiyeleri yatırım danışmanlığı kapsamında değildir. Yatırım danışmanlığı hizmeti, yetkili kuruluşlar tarafından kişilerin risk ve getiri tercihleri dikkate alınarak kişiye özel sunulmaktadır. Burada yer alan yorum ve tavsiyeler ise genel niteliktedir. Bu tavsiyeler mali durumunuz ile risk ve getiri tercihlerinize uygun olmayabilir. Bu nedenle, sadece burada yer alan bilgilere dayanılarak yatırım kararı verilmesi beklentilerinize uygun sonuçlar doğurmayabilir."